

VARUN MERCANTILE LIMITED

Corporate Identity Number : L51909DL1985PLC020108

Website : www.vml.org.in

Regd. Office: 506, Chiranjiv Towers, 43, Nehru Place, New Delhi 110 019

Corporate Office: 84-A, Mittal Court, 8th Floor, 224, Nariman Point, Mumbai 400 021. Tel.: 22022365, Fax: 22871046

September 30, 2016

BSE Scrip code: 512511

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

DSE Scrip Code: 4963

The Listing Department

Delhi Stock Exchange Ltd.

New Delhi

Dear Sirs,

Sub: Disclosure of Voting Results of the 31st Annual General Meeting of the Company held on September 30, 2016, pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

Pursuant to Regulation 44 of the Listing Regulations, the details of the voting results of the 31st Annual General Meeting of the Company held on Friday, September 30, 2016 are enclosed in the format specified by SEBI vide Circular No. CIR/CFD/CMD/8/2015 dated November 4, 2015.

Thanking you,

Yours faithfully,

For **Varun Mercantile Limited**

F.S. Shah -
Forum Shah
Company Secretary

Encl: As above

Varun Mercantile Limited

Format for Voting Results

Date of the AGM/EGM	September 30, 2016
Total number of shareholders on record date (September 23, 2016 - record date for e-voting purpose)	78
No. of shareholders present in the meeting either in person or through proxy :	0
Promoters and Promoter Group :	8
Public :	
No. of shareholders attended the meeting through Video Conferencing	Not Arranged
Promoters and Promoter Group :	
Public :	

Agenda-wise disclosure

Item No. 1: Adoption of the Audited Financial Statement of the Company for the financial year ended March 31, 2016 and the reports of the Board of Directors and Auditors thereon.

Resolution required : (Ordinary/ Special)						Ordinary		
Whether promoter/ promoter group are interested in the agenda/ resolution ?						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	0	0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	19,92,000	19,92,000	100.00	19,92,000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	19,92,000	19,92,000	100.00	19,92,000	0	100.00	0.00
Total		19,92,000	19,92,000	100.00	19,92,000	0	100.00	0.00

Item No. 2: Re-appointment of Shri Lalit Shroff (DIN: 00339894), Director retiring by rotation.

Resolution required : (Ordinary/ Special)						Ordinary		
Whether promoter/ promoter group are interested in the agenda/ resolution ?						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	0	0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	19,92,000	19,92,000	100.00	19,92,000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	19,92,000	19,92,000	100.00	19,92,000	0	100.00	0.00
Total		19,92,000	19,92,000	100.00	19,92,000	0	100.00	0.00

Item No. 3: Appointment of M/s. A. T. Jain & Co., Chartered Accountants, Registration No. (103886W), as Auditors and fixing their remuneration.

Resolution required : (Ordinary/ Special)						Ordinary		
Whether promoter/ promoter group are interested in the agenda/ resolution ?						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	0	0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	19,92,000	19,92,000	100.00	19,92,000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	19,92,000	19,92,000	100.00	19,92,000	0	100.00	0.00
Total		19,92,000	19,92,000	100.00	19,92,000	0	100.00	0.00

Note: All the aforesaid resolutions were passed with requisite majority