

VARUN MERCANTILE LIMITED

Corporate Identity Number: L51909MH1985PLC321068

Website: www.vml.org.in

Regd. Office: 147, 14th Floor, Atlanta, Nariman Point, Mumbai 400 021.
Tel.: 22800131, Fax 22800130.

BSE Scrip code: 512511

September 30, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: **Disclosure of Voting Results of the 36th Annual General Meeting of the Company held on September 30, 2021, pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).**

Pursuant to Regulation 44 of the Listing Regulations, the details of the voting results of the 36th Annual General Meeting of the Company held on Thursday, September 30, 2021 are enclosed in the format specified by SEBI vide Circular No. CIR/CFD/CMD/8/2015 dated November 4, 2015.

Thanking you,

Yours faithfully,
For **Varun Mercantile Limited**

F.S. Shah

**Forum Sheth
Company Secretary**

Encl: As above

Varun Mercantile Limited

Format for Voting Results

| | |
|--|---------------------------|
| Date of the AGM/EGM | September 30, 2021 |
| Total number of shareholders on record date (September 24, 2021 - record date for e-voting purpose) | 73 |
| No. of shareholders present in the meeting either in person or through proxy : | |
| Promoters and Promoter Group : | 0 |
| Public : | 14 |
| No. of shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group : | 0 |
| Public : | 0 |

Agenda-wise disclosure

| Item No. 1: Consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon. | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution required : (Ordinary/ Special) | | | | | | Ordinary | | |
| Whether promoter/ promoter group are interested in the agenda/ resolution ? | | | | | | No | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes-in favour | No. of Votes-against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Institutions | E-Voting | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non Institutions | E-Voting | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 |
| Total | | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 | 0.00 |

| Item No. 2: Appointment of Shri Ambalal T. Jain, who retires by rotation as a Director. | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution required : (Ordinary/ Special) | | | | | | Ordinary | | |
| Whether promoter/ promoter group are interested in the agenda/ resolution ? | | | | | | No | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes-in favour | No. of Votes-against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Institutions | E-Voting | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non Institutions | E-Voting | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 |
| Total | | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 | 0.00 |

| Item No. 3: Appointment of Shri Sanjay T. More, as a Director liable to retire by rotation. | | | | | | | | |
|---|-------------------------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution required : (Ordinary/ Special) | | | | | | Ordinary | | |
| Whether promoter/ promoter group are interested in the agenda/ resolution ? | | | | | | No | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes-in favour | No. of Votes-against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public-Institutions | E-Voting | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public-Non Institutions | E-Voting | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 | 0.00 |
| Total | | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 | 0.00 |

| Item No. 4: Appointment of Ms. Kirti B. Chaudhari as Manager. | | | | | | | | |
|---|-------------------------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Resolution required : (Ordinary/ Special) | | | | | | Special | | |
| Whether promoter/ promoter group are interested in the agenda/ resolution ? | | | | | | No | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes-in favour | No. of Votes-against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public-Institutions | E-Voting | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public-Non Institutions | E-Voting | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 | 0.00 |
| Total | | 19,92,000 | 17,80,600 | 89.39 | 17,80,600 | 0 | 100.00 | 0.00 |

Note: All the aforesaid resolutions were passed with requisite majority